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THE SNAIL ECONOMY

Over the next 20 years, the U.S. economy is likely to grow only 2% a year. That's down from 3% or better since World War II. Blame it on an aging population and sluggish productivity growth. Bad news for stocks and social harmony.



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A Metaphor for the New Normal?

Old Normal

Vs

New Normal



1996

MarketCap: \$28B

Employees: 140,000



2012

Bankrupt

Employees: 17,000



April 2012

MarketCap: \$1B

Employees: 13

Value Chain Management

PLANNING
REDUCING YOUR ENERGY FOOTPRINT THROUGH
Value Chain Management

DRILLING
REDUCING YOUR ENERGY FOOTPRINT THROUGH
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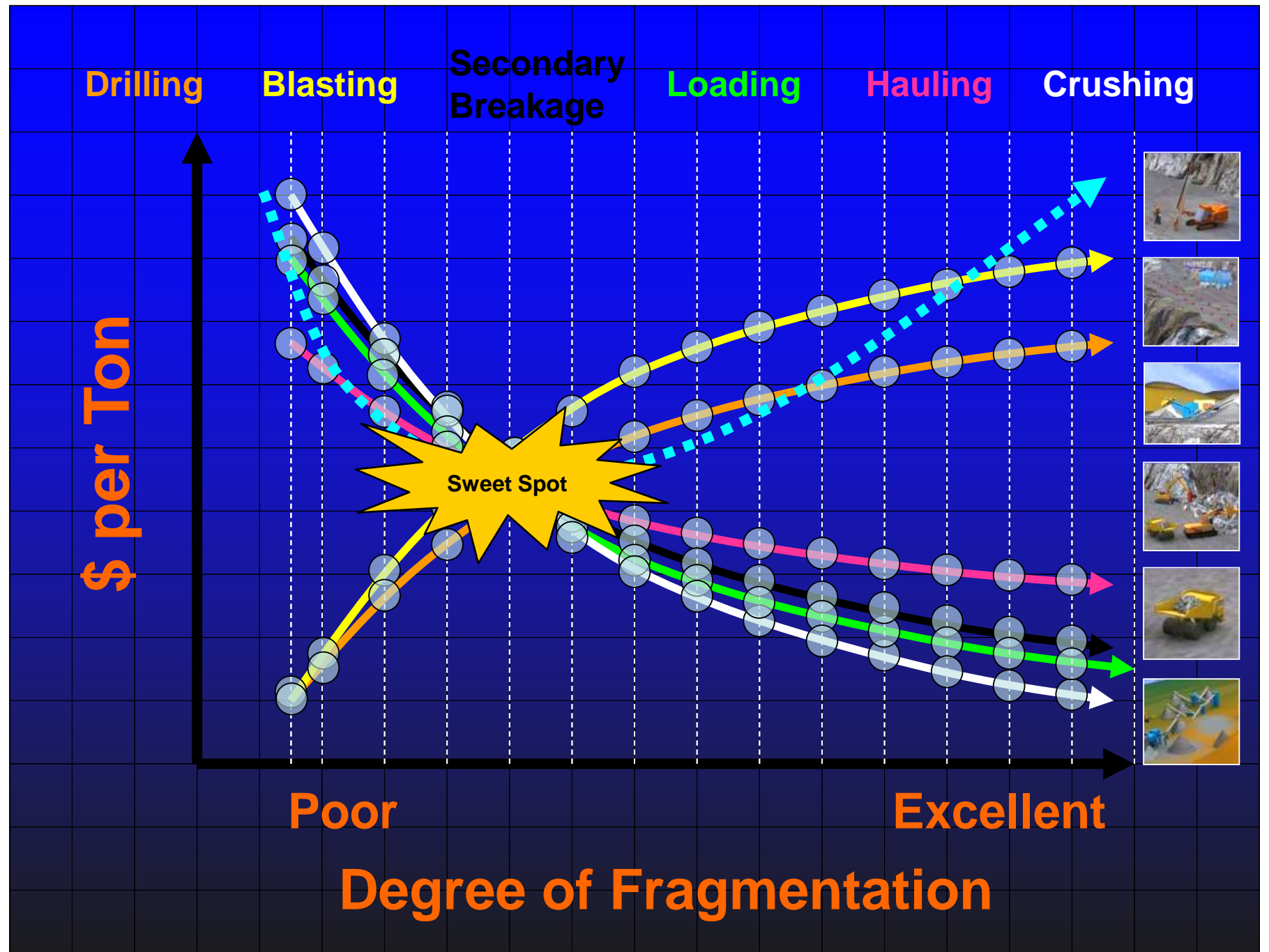
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Total Enterprise Economic Model





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